



DELEGATED DECISION BY THE STRATEGIC HEAD OF ECONOMY & GROWTH

BURNLEY TOWN HALL

**PRESENT
OFFICERS Carol Eddleston**

1. UK SHARED PROSPERITY FUND (UKSPF) – BOOST - APPROVAL OF PROPOSAL AND ENTERING INTO A CONTRACT

PURPOSE:

To consider a recommendation from the UKSPF officer to award Lancashire County Council funding from Burnley Council's UK Shared Prosperity Fund to deliver a universal business support programme known as BOOST.

REASON FOR DECISION:

BOOST is Lancashire's business growth hub (one of 38 in the UK) and is led by Lancashire County Council supporting economic growth by working in partnership with others to help businesses & organisations realise their potential, create jobs, and boost the economy.

The Boost model provides a range of support services based on a start, grow and thrive model to encompass pre-start, new and established businesses via 1-2-1 sessions, coaching, workshops and masterclass events and builds on the work of BOOST in the area over the past 10 years.

This project has been previously funded by European Regional Development Funds that have now ceased. UKSPF funding will allow the programme to continue helping businesses to start-up, grow and be resilient. This aligns with priority actions identified in the Economic Recovery Strategy, whilst working to strengthen Burnley's entrepreneurial eco-system.

DECISION:

In accordance with the authority delegated by the Executive, at its meeting on 28th July 2022, to commission services funded by the UKSPF, that the Strategic Head of Economy and Growth, In consultation with the Executive Member for Economy and Growth, approve the award of £296,400 of UKSPF funds to Lancashire County Council to deliver the BOOST project.

DECISION MADE BY:

STRATEGIC HEAD OF ECONOMY AND GROWTH

DATE: 1st AUGUST 2023